

## Executry Services

When a person dies they have assets and monies owned by them which need to be transferred to other persons (usually family members) and any liabilities they have must be paid out of their estate. The process of moving assets from A to B in these circumstances is called administering the estate.

Upon death the estate is often said to be frozen because the only person who has legal authority to deal with the assets in the estate is the deceased and, of course, they cannot now do so. It is, therefore, necessary for someone to be appointed to carry out the task of administering the estate and this appointment is made legal by obtaining Confirmation from the Sheriff Court in Scotland.

If there is no will in Scotland executors can be appointed through the Sheriff Court.

Estate administration can be an extremely daunting task for someone who has recently lost a loved one. This is why Will Services Scotland along with their business partners Wallace Quinn & Co are prepared to deal with this difficult matter for clients.

Dealing with the Courts, the Banks and the Inland Revenue is time consuming and emotionally draining.

Broadly speaking there are four steps involved in the administration of an estate: -

1. Obtaining information - This is the first and most crucial step. It is important that accurate information is gathered about the Deceased's assets and debts at the outset as this will enable the administration to run smoothly, efficiently and quickly to a conclusion.
2. Ascertaining the values of assets and debts at the date of death.
3. Gathering the assets, closing accounts, cashing in policies and paying debts.
4. Distribution of the assets collected to the beneficiaries.

Our Executry Service can take care of everything on your behalf from gathering the contents of the Estate to finalising tax matters. Having dedicated staff ensures the estate is confirmed and distributed as quickly as possible.

It is important to have the right professional executors and with us you will have the peace of mind that the right people with the necessary expertise will be there to assist the family at the required time.

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